CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009

	Unaudited as at end of Current Quarter 30.09.2009 RM'000	Audited as at Preceding Financial Year End 31.12.2008 RM'000
Non-current assets		
Property, plant and equipment	548,322	527,463
Plantation development expenditure	1,024,394	972,413
Prepaid lease payments	957,403	959,199
Investment in associated companies	-	20,832
Investment in joint venture	6,555	13,102
Other investments	4,330	4,954
Goodwill on consolidation	93,283	91,140
Deferred tax assets	17,893	12,655
	2,652,180	2,601,758
Current assets		
Inventories	318,813	334,922
Trade and other receivables	386,573	392,197
Assets held for sale	-	454
Tax recoverable	9,936	14,185
Deposits placed with licensed banks	37,556	50,929
Cash and bank balances	31,834	55,197
	784,712	847,884
Current liabilities		
Trade and other payables	180,861	214,281
Amount owing to associated company	-	20,186
Borrowings	608,247	702,452
Retirement benefit obligations	-	458
Tax payable	5,012	4,661
	794,120	942,038
Net current liabilities	(9,408)	(94,154)
	2,642,772	2,507,604
Share capital	296,471	296,471
Reserves		
Share premium	84,171	84,171
Exchange reserves	27,278	26,967
Capital reserves	5,761	5,761
Retained profits	996,393	960,154
	1,113,603	1,077,053
Equity attributable to equity holders of the Company	1,410,074	1,373,524
Minority interests	363,070	364,257
Total equity	1,773,144	1,737,781
Non-current liabilities		
Borrowings	627,302	532,912
Deferred tax liabilities	236,365	231,198
Retirement benefit obligations	5,961	5,713
	869,628	769,823
	2,642,772	2,507,604
Net assets per share attributable to ordinary equity holders of the Company (RM)	4.76	4.63

(The Condensed Consolidated Balance Sheet should be read in conjuction with the Annual Financial Report for the financial year ended 31 December 2008)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2009 RM'000	Preceding Year Corresponding Quarter 30.09.2008 RM'000	Current Year To Date 30.09.2009 RM'000	Preceding Year To Date 30.09.2008 RM'000
Revenue	455,947	515,800	1,225,763	1,386,772
Other operating income	77,442	4,201	195,127	9,579
Operating expenses	(455,512)	(407,760)	(1,285,773)	(1,093,533)
Profit from operations	77,877	112,241	135,117	302,818
Finance costs	(9,747)	(13,011)	(31,226)	(35,666)
Share of results of Joint Venture	(397)	1,394	(6,547)	1,394
Profit before taxation	67,733	100,624	97,344	268,546
Taxation	(18,778)	(31,249)	(32,203)	(78,919)
Profit for the period	48,955	69,375	65,141	189,627
Profit for the period attributable to:-				
Equity holders of the Company	36,870	47,258	58,474	128,020
Minority interests	12,085	22,117	6,667	61,607
	48,955	69,375	65,141	189,627
Earnings per share attributable to equity holders of the Company:-				
Basic (sen)	12.55	15.94	19.72	43.18

(The condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2008)

Tradewinds (M) Berhad (19123-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009
(The figures have not been audited)

	<---------------------- Attributable to Equity Holders of the Company					---------------------->			
		Non-Distributable			Distributable				
	Share Capital RM'000	Share Premium RM'000	Capital reserves RM'000	Exchange Reserves RM'000	Capital Reserves RM'000	Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2009	296,471	84,171	3,684	26,967	2,077	960,154	1,373,524	364,257	1,737,781
Exchange differences on translation, representing net gain not recognised in the income statement	-	-	-	311	-	-	311	(279)	32
Net gain/(loss) recognised directly in equity	-	-	-	311	-	-	311	(279)	32
Profit for the period	-	-	-	-	-	58,474	58,474	6,667	65,141
Total recognised income and expenses for the period	-	-	-	-	-	58,474	58,474	6,667	65,141
Dividend	-	-	-	-	-	(22,235)	(22,235)	(7,575)	(29,810)
At 30 September 2009	296,471	84,171	3,684	27,278	2,077	996,393	1,410,074	363,070	1,773,144
At 1 January 2008	296,471	84,171	3,684	27,639	2,077	849,878	1,263,920	304,376	1,568,296
Exchange differences on translation, representing net gain not recognised in the income statement	-	-	-	(240)	-	-	(240)	-	(240)
Net gain recognised directly in equity	-	-	-	(240)	-	-	(240)	-	(240)
Profit for the period	-	-		-	-	128,020	128,020	61,607	189,627
Total recognised income and expenses for the period	-	-	-	-	-	128,020	128,020	61,607	189,627
Acquisition of subsidiary Company	-	-	-	-	-	-	-	5,153	5,153
Dividend	-	-	-	-	-	(50,459)	(50,459)	(7,105)	(57,564)
At 30 September 2008	296,471	84,171	3,684	27,399	2,077	927,439	1,341,241	364,031	1,705,272

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2008)

Tradewinds
(M) Berhad (19123-K)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009
(The figures have not been audited)

	Current Year To Date 30.09.2009 RM'000	Preceding Year To Date 30.09.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	97,344	268,546
Adjustments for:		
Non-cash items	98,135	84,198
Non-operating items	(436)	15,117
Operating profit before changes in working capital	195,043	367,861
Net change in current assets	22,627	(132,227)
Net change in current liabilities	(41,140)	98,553
Interest, retirement benefit and tax paid	(36,739)	(58,453)
Net cash flows from operating activities	139,791	275,734
CASH FLOWS FROM INVESTING ACTIVITIES		
Equity investments	(28,290)	(255,472)
Other investments	(126,192)	(135,020)
Net cash flows used in investing activities	(154,482)	(390,492)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings	507	153,779
Increase in deposits pledged with licensed banks	-	(48,904)
Dividend paid/payable	(22,235)	57
Net cash flows (used in) / from financing activities	(21,728)	104,932
NET DECREASE IN CASH AND CASH EQUIVALENTS	(36,419)	(9,826)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	99,812	141,306
CASH AND CASH EQUIVALENTS AT END OF PERIOD	63,393	131,480
Cash and cash equivalents at the end of the financial period comprise the following:-		
Deposits placed with licensed banks (excluding deposits pledged)	31,559	107,665
Cash and bank balances	31,834	23,815
	63,393	131,480

(The Condensed Consolidated Cash Flow Statement should be read in conjuction with the Annual Financial Report for the financial year ended 31 December 2008)

Tradewinds (M) Berhad (19123-K)

A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and Chapter 9, Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted by the Group in the audited financial statements for the financial year ended 31 December 2008.

The following FRSs and Issues Committee ("IC") Interpretation were in issue but not yet effective and have not been adopted by the Group :-

FRS 4	Construction Contracts
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating segments
FRS 101	Presentation of Financial Statement
FRS 123	Borrowing Cost
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS 127	Consolidated and Separate Financial Statement: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRSs contained in the document entitled "Improvements to FRSs (2009"	
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 – The Limit on an Defined Benefit Asset, Minimum Funding Requirements and their Interaction

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FRS 4, Amendment to FRS 2 and IC Interpretation 11, 13 and 14 are not applicable to the Group's operations. The Group is exempted from disclosing the possible impact, if any, to the financial statement upon first adoption of FRS 7 and FRS 139. The other FRSs, Amendments to FRSs and IC Interpretation are not expected to have significant impact on the financial statements of the Group upon their initial adoption except for changes in disclosures arising from the adoption of FRS 8 and FRS 101.

3. Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors other than the plantation operations, which are affected by the fluctuating commodity prices and seasonal production of fresh fruit bunches.

4. Unusual Items

There was no unusual item for the current financial year to date.

5. Changes in Estimates

There was no change in estimates of amounts reported in prior quarter of the current financial year or change in estimates of amounts reported in prior financial year that has a material effect in the current quarter.

6. Changes in Debt and Equity Securities

There has been no issuance, repurchase and repayment of debt and equity securities during the current financial year to date other than the following:-

a) RM50 million was raised from the issuance of Murabahah Commercial Papers/Medium Term Notes on 16 January 2009 by Tradewinds Plantation Berhad ("TPB") to part-finance the development of the Group's plantations and for working capital requirement; and

b) RM100 million was redeemed from the Murabahah Commercial Papers/Medium Term Notes on 18 June 2009 by TPB.

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7. Dividends Paid

Dividend paid during the current financial year to date was as follows:-

	Current Year To Date RM'000	Preceding Year Corresponding Period RM'000
Final dividend of 10 sen per share less 25% income tax (2008: 13 sen per share less 26% income tax) proposed in previous financial year, paid in current financial year	22,235	28,520
Interim dividend for current financial year : Nil (2008: 10 sen per share less 26% income tax)	-	21,939
	22,235	50,459

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8. Segmental Reporting

Current Year To Date	Sugar Manufacturing & Trading	Plantation	Others	Total
	RM'000	RM'000	RM'000	RM'000
Revenue				
External sales	702,084	523,679	-	1,225,763
Results				
Segment results	79,729	80,950	(13,077)	147,602
Unallocated income				2,503
Unallocated expenses				(14,988)
Profit from operations				135,117
Finance costs				(31,226)
Share of results of Joint Venture				(6,547)
Profit before taxation				97,344
Taxation				(32,203)
Profit for the period				65,141

9. Material Subsequent Events

(a) Tradewinds (M) Berhad ("TWM") had on 28 August 2009 entered into conditional share sale agreements with the following parties:-

Wang Tak Company Limited to acquire 148,281,100 ordinary shares of RM1.00 each ("Bernas Shares") in Padiberas Nasional Berhad ("Bernas") representing 31.52% equity interest in Bernas for a total cash consideration of RM308,424,688 on the basis of RM2.08 per Bernas Share ("Acquisition 1"); and

Gandingan Bersepadu Sdn Bhd ("GBSB") to acquire 104,599,485 Bernas Shares representing 22.24% equity interest in Bernas for a total cash consideration of RM217,566,928.80 on the basis of RM2.08 per Bernas Share ("Acquisition 2") pursuant to a dividend-in-specie exercise of Bernas Shares by a subsidiary of GBSB, namely Budaya Generasi (M) Sdn Bhd ("BGSB") which is a substantial shareholder of Bernas.

GBSB and BGSB are parties acting in concert with TWM pursuant to the Malaysian Code on Take-overs and Mergers, 1998 ("Code") and upon completion of Acquisition 1, TWM and its PAC collectively hold 62.31% equity interest in Bernas. Accordingly, pursuant to Section 33A of the Securities Commission Act, 1993 and Section 6 of the Code, TWM extended an unconditional mandatory offer ("MO") for the remaining 322,120,400 Bernas Shares not owned by TWM when Acquisition 1 became unconditional on 28 October 2009 at RM2.08 per Bernas Share. Acquisition 1 was completed on 2 November 2009. The MO is still pending completion and the Unconditional Take-over Offer Document has been issued to the remaining shareholders of Bernas on 17 November 2009.

Acquisition 2 is not completed and is pending fulfillment of conditions precedent to the Share Sale Agreement.

(a) Tradewinds Plantation Berhad ("TPB") has on 21 August 2009 entered into a conditional Sale and Purchase Agreement with Gerak Mashyur (Malaysia) Sdn Bhd ("GMSB") for the acquisition of 700,000 ordinary shares of RM1.00 each, representing 70% of the equity interest, of Northern Integrated Agriculture Sdn Bhd ("NIA") for a total purchase consideration of RM50.36 million ("Proposed Acquisition of NIA").

NIA is a property development and rubber plantation company. NIA was established as a joint venture vehicle between GMSB and Perbadanan Kemajuan Negeri Kedah to undertake the development of the second border town between Malaysia and Thailand known as "Bandar Sempadan Kota Putra".

NIA owns 5 parcels of leasehold agriculture land located at Kota Putra, Mukim Batang Tunggang Kiri, Daerah Padang Terap, Negeri Kedah measuring in aggregate approximately 2,612.99 acres ("NIA Lands") of which 169.44 acres had been surrendered to the Government following completion of their project in November 2008.

1,115.02 acres of the NIA Lands had been planted with rubber trees whilst the remaining land has the benefit of an approved Master Plan for the development of Bandar Sempadan Kota Putra.

The Proposed Acquisition of NIA was completed on 23 October 2009.

(b) On 26 October 2009, TPB acquired the entire shareholding of Prisma Sepktra Sdn Bhd ("PSSB") for a cash consideration of RM2. PSSB is an investment holding company.

(c) On 30 October 2009, PSSB, a wholly owned subsidiary of TPB, entered into a conditional Share Sale Agreement with Semi Bayu Sdn Bhd for the acquisition of 125,709,000 ordinary shares of RM1.00 each, representing the entire issued and paid-up ordinary share capital, of MARDEC Berhad ("Mardec") for a total purchase consideration of RM150 million which shall be payable in the following manner:-

(i) a first instalment of RM45.0 million or 30% of the purchase consideration to be paid on the completion date; and

(ii) a second instalment of RM105.0 million or 70% of the purchase consideration to be paid on or before the last day of a period of 9 months from the completion date (or such longer period as the parties may mutually agree in writing).

Mardec is an investment holding company and through its local and overseas subsidiary and associated companies, is involved in the processing and trading of natural rubber and the manufacturing of value-added rubber and polymer products.

Pursuant to the privatization of Mardec and the Sale and Purchase of Shares Agreement dated 16 January 2003 ("Mardec SPA") between the Government of Malaysia, the Minister of Finance (Inc.) and Semi Bayu Sdn Bhd, the entire issued and paid-up ordinary share capital of Mardec was transferred to Semi Bayu Sdn Bhd and one (1) special rights redeemable preference share of RM1.00 was issued to the Minister of Finance (Inc.). Under the Mardec SPA, Mardec is to continue its social obligation to rubber smallholders in the context of national development policies including purchasing, processing and marketing smallholders' rubber. Mardec is also, if requested by the Government, to act as the last resort purchaser at fair prices for rubber from smallholders and to continue to provide assistance and cooperation to current and future Government-initiated programmes.

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10. Changes in the Composition of the Group

There was no major changes in the composition of the Group during the current financial year to date other than:

(a) The acquisition of Masretus Oil Palm Plantation Sdn Bhd ("Masretus") by Retus Plantation Sdn Bhd ("Retus"), a 60% owned subsidiary of TWS. On 3 April 2009, Retus entered into a Sales and Purchase Agreement for the acquisition of the entire issued and paid-up share capital of Masretus comprising of 100,000 ordinary shares of RM1.00 each for a total cash consideration of RM7,208,600.

As at 24 July 2009, Masretus become a subsidiary of TWS through Retus as a result of the completion of the acquisition of the 77% shares of Masretus for a consideration of RM5,550,622.

Subsequently, the balance of 23% shares of Masretus was acquired on 8 September 2009 for a consideration of RM1,657,978. As a result of completion of the acquisitions, Masretus is now a wholly-owned subsidiary of Company through Retus.

(b) Voluntary dissolution of an associated company in Singapore, TMall Limited ("TMall"), on 30 September 2009. TMall was a 20% owned associate of Quek Shin & Sons Pte Ltd, a wholly owned subsidiary of the TPB.

11. Capital Commitments

The amount of capital commitments not provided for in the interim financial statements as at 30 September 2009 were as follows:-

	RM'000
Property, plant and equipment	
- Approved and contracted for	104,837
- Approved but not contracted for	217,426
	322,263
Acquisition of subsidiaries	
- Approved and contracted for	576,351
Additional investment in jointly controlled entity	
- Approved and contracted for	10,000
	908,614

12. Contingent Liability and Contingent Asset

There was no contingent liability and contingent asset as at 30 September 2009.

Tradewinds (M) Berhad (19123-K)

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

1. Review of Performance

For the quarter under review, the Group's revenue declined to RM455.9 million from RM515.8 million as compared to the corresponding quarter last year. The decline in revenue was mainly due to the decrease in crude palm oil and palm kernel selling prices during the quarter under review, coupled with higher operating expenses and share of loss in a jointly controlled entity had resulted in a significant decrease in profit before tax to RM67.7 million during the current quarter as compared to profit before tax of RM100.6 million for the same quarter last year.

2. Material Change in the Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter

	Quarter Reported On RM'000	Immediate Preceding Quarter RM'000	Increase RM'000
Profit before taxation	67,733	20,825	46,908

The Group recorded an increase in profit before taxation of RM46.9 million as compared to profit before taxation of RM20.8 million in the immediate preceding quarter. The increase in profit was mainly due to the additional government subsidy received during the quarter by the Sugar Manufacturing & Trading Division.

In addition, the improved performance was also contributed by the higher production and sales of palm products coupled with lower plantation operating expenses as compared to the immediate preceding quarter.

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3. Prospects

Based on the prevailing prices of palm products and the expected increase in production in the remaining period of the year, the Board of Directors expects the results for the remaining period of the current financial year to remain profitable.

Notwithstanding that the Sugar Manufacturing and Trading Division is experiencing thinning margins for the financial year ending 2009, the Group has taken steps to improve production and costs efficiencies to ensure continuous profits in the remaining period of the year.

4. Variance on Forecast Profit/Shortfall in Profit Guarantee

The Group has not provided any profit forecast for the current financial year in a public document.

5. Taxation

Taxation comprises:-

	Current Year Quarter RM'000	Current Year To Date RM'000
Income tax	14,342	33,936
Deferred tax	4,436	(1,733)
	18,778	32,203

The Group recorded a higher effective tax rate as compared with the statutory income tax rate of 25% mainly due to benefits from tax losses that are yet to be recognised in certain loss making subsidiaries.

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6. Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties during the current financial year to date except for the disposal of a parcel of freehold land and building for a cash consideration of RM1.10 million by TPB which was completed on 6 April 2009. The gain arising from the disposal amounted to RM0.65 million.

7. Quoted Securities Other Than Securities in Existing Subsidiaries and Associated Company

(a) The was no purchase or disposal of quoted securities.

(b) Investments in quoted securities as at the reporting period were as follows:-

	RM'000
(i) at cost	34,061
(ii) at carrying value	4,183
(iii) at market value	5,074

8. (a) Status of Corporate Proposals

Save as disclosed below, there is no other corporate proposal announced but not completed as at 23 November 2009:-

(i) The merger exercise between the plantation subsidiaries of Tradewinds (M) Berhad and Johore Tenggara Oil Palm Berhad was completed on 28 February 2006. The approval of the merger exercise by the Securities Commission was subject to compliance of certain conditions imposed on the landed properties of the Group. The status of compliance was announced to Bursa Securities on 15 July 2009.

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(ii) As mentioned in Note 9(d) of Section A of this report, Prisma Spektra Sdn Bhd ("PSSB"), a wholly owned subsidiary of TPB, had on 30 October 2009 entered into a conditional Share Sale Agreement with Semi Bayu Sdn Bhd for the acquisition of 125,709,000 ordinary share of RM1.00 each, representing the entire issued and paid-up ordinary share capital, of MARDEC Berhad ("Mardec") for a total purchase consideration of RM150.0 million ("Proposed Acquisition of Mardec").

The Proposed Acquisition of Mardec is conditional upon the fulfilment and satisfaction of the following conditions precedent:-

(a) the approval of the Economic Planning Unit of the Prima Minister's Department;

(b) the approval of the existing financier(s) of Mardec, if required;

(c) the approval of the shareholders of the TPB at a general meeting to be convened;

(d) TPB and PSSB being satisfied with the results and findings of the financial and legal due diligence investigations into Mardec and its subsidiaries and if applicable, the satisfactory resolution and determination of any issues arising from the due diligence investigations; and

(e) other requisite approvals, if any.

(iii) As mentioned in Note 9(a) of Section A of this report, the completion of the sale and purchase of Proposed Acquisition 2 (PA2) is subject to the following conditions being fulfilled within 3 months from the date of Share Sale Agreement (SSA) entered into between TWM and GBSB dated 28 August 2009 in relation to Proposed Acquisition 2 ("Approval Date of SSA") or within an additional 3 months from the Approval Date of SSA :

(a) the completion of the Proposed Dividend resulting in GBSB being the registered and beneficial owner of the Sales Shares pursuant to the SSA;

(b) the written consent of the Government for the entry into of an agreement between the Government, TWM and BGSB, as applicable, providing for the transfer of all the rights, interests, benefits, entitlements, remedies and assumption of all obligations, liabilities and burdens of BGSB under the agreement dated 18 January 1996 entered into between BGSB and the Government;

(c) TWM obtaining the approval of the SC (if applicable) in connection with PA2 and all other approvals, consents, authorisations, permits or waivers of any regulatory agency, authority or parties necessary or appropriate for and in connection with the sale and purchase of Sale Shares having been procured by GBSB and TWM.

(b) Status of Utilisation of Proceeds Raised from Corporate Proposal

There was no corporate proposal involving fund raising.

Tradewinds (M) Berhad (19123-K)

9. Group Borrowings and Debt Securities

Group borrowings as at the end of the reporting period were as follows:-

	RM'000
Long Term Borrowings	
Secured term loans	492,439
Unsecured term loan	65,000
Sukuk Ijarah	210,000
Less: Current portion of long term borrowings	(140,137)
	627,302
Short Term Borrowings	
Secured	
- Revolving credit	115,000
- Murabahah Commercial Paper/Medium Term Notes	50,000
	165,000
Unsecured	
- Revolving credit	130,500
- Bankers' acceptance	172,610
	303,110
Current portion of long term borrowings	140,137
	608,247
Total	1,235,549

All the above borrowings are denominated in Ringgit Malaysia.

10. Off Balance Sheet Financial Instruments

As at 5 November 2009, being the latest practicable date, the Group has the following crude palm oil ("CPO") swap contract:-

	Notional Amount RM'000	Effective Period
CPO Floating to Fixed Swap	4,000	November 2009 to December 2009

This CPO swap contract was entered into by TPB with the objective of managing and hedging the exposure of the Group's revenue and cash flows against adverse price movements of CPO.

The associated credit risk is minimal as this contract was entered into with a reputable bank. Gains or losses arising from this contract are deferred until the settlement dates of such transactions, at which time they are included in the measurement of such transactions.

11. Material Litigation

There was no material litigation as at 23 November 2009, being the latest practicable date.

12. Dividend

The Board of Directors does not recommend any dividend for the quarter ended 30 September 2009.

Tradewinds (M) Berhad (19123-K)

13. Earnings Per Share

(a) Basic earnings per share

The earnings per share is calculated after taking into consideration of 100 million new ordinary shares arising from the mandatory conversion on the maturity date of Tradewinds Plantation Berhad's 160,000,000 ICULS ("TPB ICULS") of RM1.00 each issued on 28 February 2006.

Net profit for the financial year to date attributable to equity holders of the Company used in computing the earnings per share has been adjusted as follows:

	Current Year To Date RM'000	**Prior Year To Date RM'000**
Profit attributable to equity holders of the Company	58,474	128,020
Effect of assumed conversion of TPB ICULS	(1)	6,200
Profit attributable to equity holders of the Company including assumed conversion of TPB ICULS	58,473	134,220

The Group's weighted average number of ordinary shares in issue during the financial year is 296,470,484 (2008: 296,470,484).

(b) There is no diluted earnings per share as the Company does not have any potential dilutive ordinary shares to be issued at the end of the quarter.

Tradewinds
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14. Audit Report of the Preceding Year's Consolidated Financial Statement

The auditors' report of the preceding annual financial statement was not subject to any qualification.

BY ORDER OF THE BOARD

MOHAMAD AFFENDI BIN YUSOFF (LS007158)
SAKINAH BINTI ABDUL KADIR (MAICSA 7000087)
Company Secretaries

Kuala Lumpur
23 November 2009